

NOTICE OF MEETING

TML Intergovernmental Risk Pool Board of Trustees Finance & Information Technology Committee Meeting

Hotel Emma – Cellar K
136 E. Grayson Street
San Antonio, TX 78215

July 25, 2024 (2:00 PM)

AGENDA

1. Roll call and excused absences
2. Public Comment on Agenda Items
3. Consideration of Minutes of April 25-26, 2024 Board Meeting
4. Consideration of Minutes of June 12, 2024 Virtual Board Meeting at the Texas Municipal Center
5. Board Workshop on Proposed 2024-25 Operating Budget
6. **Texas Municipal Center Visioning Committee Items (Thursday, July 25th at 10:00 AM)**
 - a. Update on Staff Visioning Process and Discussion of Strategy and Long-Term Goals related to the Renovation or Relocation of the Texas Municipal Center
7. **Nominations Committee Items (Thursday, July 25th at 4:00 PM)**
 - a. Consideration of April 25, 2024 Minutes of Nominations Committee Meeting
 - b. Review of Board of Trustees Election Process and Board Election of Board Chair and Vice Chair
 - c. Consideration of nominations for Places 11-14 on the Board of Trustees for the 2024 election for six-year terms beginning October 1, 2024
 - d. Consideration of the nomination and appointment of a Citizen Trustee for a six-year term to Place 15 of the Board of Trustees, beginning October 1, 2024
 - e. Consideration of the qualification of the Board Vice-Chair to be elevated to Board Chair as of October 1, 2024

- f. Consideration of the nomination and election of a Board Vice-Chair to take office on October 1, 2024
- g. Consideration of appointment of a Trustee for the remaining term of Place 1 of the Board of Trustees, which expires on October 1, 2024

8. Finance & Information Technology Committee Items (Thursday, July 25th at 2:00 PM)

- a. Consideration of Minutes of April 25, 2024 Committee Meeting
- b. Review of May 31, 2024 (8-month) Financial Statements and presentation of June 30, 2024 Financial Results
- c. Review of May 31, 2024 (8-month) Investment Report and presentation of June 30, 2024 Investment Results
- d. Consideration of the Proposed Budget for 2024-25 (Separate Document) including: (1) Authorization of the Executive Director to Transfer Funds within Budgets, (2) Authorization for Executive Director to make necessary changes in personnel that are not budgeted if growth in new Members or added functions warrant need for such changes; (3) Adoption of Citizen Member Compensation Daily Rate, (4) Adoption of the list of existing contracts budgeted in excess of \$100,000 annually, as provided by the Proposed Budget and (5) Adopt the 2024-25 Proposed Budget
- e. Consideration of Updated Funding Range of the Workers' Compensation Lifetime Benefits (LTB) Investment Portfolio
- f. Report from Office of Project Management and Analytics, including progress on Business Application & IT Road Map*

9. Underwriting & Claims Committee Items (Thursday, July 25th at 2:00 PM)

- a. Consideration of Minutes of April 25, 2024 Committee Meeting
- b. Report regarding Final Property Reinsurance Placement Effective May 1, 2024
- c. Consideration of Independent Claims Adjusting, Appraisal and Damage/Remediation Consulting Firms Handling TMLIRP Claims, and update on historical costs, including Enhanced Recovery costs
- d. Review of Results of WC Claims Review Audit by Independent Consulting & Risk Management Services (ICRMS)
- e. Consideration of Changes to Cyber Claims Service Agreement with Beazley

- f. Consideration of Facultative Reinsurance Placement for Baytown Convention Center
- g. Significant Cases and Legal Developments impacting the Pool
- h. Risk Services Report including Membership Activity*
- i. Underwriting Report on underwriting results, loss ratios, including the Quarterly Report by Victor, Inc. regarding revenues received and contract activities*
- j. Loss Prevention Report on Member Interactions, Activities, and Training*
- k. Subrogation Division Progress Report*

10. Executive Committee Items

- a. Consideration of Contract with AON for Classification, Pay Structure, and Total Rewards Study
- b. Consideration of Update to the Pool's 457(b) Retirement Plan to Opt into Voluntary Withdrawals in Limited Circumstances and Permit Loans
- c. Consideration of Amendment to the Administrative Services Contract with the Texas Municipal League
- d. People Operations Report Identifying Activities and Initiatives*
- e. Communication Efforts and Initiatives During the Last Quarter*

11. Comments by Ex-officio Members from and to the TML Board

12. General Counsel's Report on Legislative Activities

13. Executive Session**

- a. Workers' Compensation Claims Report including selected items concerning (1) fatality claims, (2) large exposure claims, (3) presumption claims, and (4) new claims that have reserves exceeding \$150,000
- b. Liability and Property Claims Report on new claims that have indemnity reserves exceeding \$300,000, expense reserves in excess of \$250,000 and significant updates on previous claims and trial results
- c. Status of lawsuits in which the Pool is a Party

14. Meeting Schedule and Board Continuing Education

- a. Select a location for the July 30-31, 2026 Board Meeting
Recommended: San Antonio

- b. Next Board Meeting: October 24-25, 2024
Barfield Hotel
Amarillo, TX

15. Adjournment



Jeffrey R. Thompson
Executive Director

* Reports that will not be verbally presented to the Board unless there are questions or a specific need to address an item within the report

** All meetings of the Finance & Information Technology Committee of the Texas Municipal League Intergovernmental Risk Pool are open to the public. However, the Pool reserves the right to recess into Executive Session on any matter set forth on this agenda which qualifies for a closed meeting under Texas Government Code Anno. Sections 551.071 to 551.076, and 551.089.