

NOTICE OF MEETING
TML Intergovernmental Risk Pool Board of Trustees
Finance & Information Technology Committee Meeting

Via Zoom Teleconference Software
Participants and the General Public may register for the Meeting at:
<https://www.tmlirp.org/board-meeting-registration/>
(Registration to View Meeting Required)

October 23, 2020 (1:00 p.m.)

Due to the imminent threat to public health and safety arising from the COVID-19 pandemic, this meeting of the Board of Trustees of the Texas Municipal League Intergovernmental Risk Pool will be held via videoconference. Members of the public may view the meeting and make public comments remotely via Zoom software. Members of the public may also listen to the meeting by telephone. Public comment concerning any item on this agenda will be allowed under item no. 2 of the agenda. All persons wishing to listen to or view the meeting or make a public comment must register by going to the web address shown above. Once the registration form is received, the registrant will receive either an email or phone call with instructions on how to listen to or view the meeting and make public comments.

AGENDA

1. Roll call and excused absences
2. Public Comment
3. Consideration of minutes of July 17-18, 2020 Board meeting
4. Consideration of minutes of July 17, 2020 Nominations Committee meeting
5. Canvassing the 2020 Board Election Results
6. Report from the Chair on Appointment of Representatives to and from TML and TML Benefits Pool
7. Report from the Chair on appointments to Board Committees
8. Finance & Information Technology Committee
 - a. Election of Committee Chair
 - b. Report on August 31, 2020 (11-month) Financial Statements and Presentation of Preliminary Year-End (September 30, 2020) Financial Statements
 - c. Update on Fiscal 2019-20 Year-End Estimates, including:
 1. Workers' Compensation, Liability, Property, and Reinsurance Funds Ultimate Loss Selections
 2. Unallocated Loss Adjustment Expense (ULAE) Reserve
 3. Discount rate for workers' compensation lifetime and death indemnity benefit claims
 4. Restricted Member's Equity for the Subsequent Injury Fund's long-term obligations to the Pool
 - d. Consideration of Updating Funding Range for the Lifetime Benefits Investment Portfolio
 - e. Consideration of Agreement with PricewaterhouseCoopers, LLP for a Target Equity Study for the Pool
 - f. Report on August 31, 2020 (11-month) Investment Results and Presentation of September 30, 2020 investment results
 - g. Annual Review of the Pool's Investment Policy and Proposed Broker List, and Consideration of adopting the Policy with amendments

- h. Consideration of TexPool Resolution Amending Authorized Representatives
 - i. Report from Office of Project Management and Analytics, including report on Progress for Business Application & IT Road Map*
 - j. Information Technology report on status of hardware and software updates to the computer systems*
9. Underwriting and Claims Committee
- a. Election of a Committee Chair
 - b. Consideration of Workers' Compensation Reinsurance Recommendation for November 1, 2020 to November 1, 2021
 - c. Report and Consideration of Extension of Reinsurance Brokerage Services Agreement with Guy Carpenter, LLC
 - d. Report of Progress and Consideration of Developing Underwriting Guidelines for certain Housing Authority Members and potential Non-Municipal Firefighting Entities
 - e. Consideration of Inception Phase of Guidewire ClaimCenter Upgrade
 - f. Significant Cases and Legal Developments impacting the Pool
 - g. Liability and Property Claims Report: Report on 2020 Catastrophe Claims and Pool's Enhanced Response Services
 - h. Workers' Compensation Claims Report on trends concerning workers' compensation claims*
 - i. Underwriting Report on underwriting results and loss ratios, including the Quarterly Report by Victor Insurance Managers, Inc. regarding revenues received and policies placed on behalf of Pool Membership *
 - j. Loss Prevention Report on member surveys, training and property valuations conducted*
 - k. Report from Office of Project Management and Analytics, including report on Progress for Business Application & IT Road Map*
 - l. Subrogation Department Performance Report*
 - m. Member Services Report including Membership Activity and Update on Pool Communications Initiatives*
10. Executive Committee
- a. Update on Exterior Building and Window Renovations to the Texas Municipal Center
 - b. Consideration of January, 2021 Board Planning & Training Session
 - c. Consideration of Release of Restricted Merit Pool, as Allocated in the 2020-21 Fiscal Year Budget
 - d. Human Resources Report identifying employment changes, including update on employment trends for Insurance Industry from Ward/Aon
11. General Counsel's Report on Legislative Activities
12. Comments by ex officio Members from and to TML and Employee Benefits Boards

13. Executive Session

- a. Workers' Compensation Claims Report including (1) fatality claims, (2) selected large exposure claims, (3) presumption claims and (4) new claims that have reserves exceeding \$150,000
- b. Update on Texas Division of Workers' Compensation Investigation into the Pool's Denial Language on Presumption Cancer Claims
- c. Liability and Property Claims Report on claims that have indemnity reserves exceeding \$300,000, expense reserves in excess of \$250,000
- d. Consider settlement in Cole, et al v. City of Sachse, et al; Civil Action No. 3:13-cv-2719-O; In the United States District Court for the Northern District of Texas, Dallas Division
- e. Status of lawsuits in which the Pool is a Party

14. Meeting Schedule and Board Continuing Education

- a. Consideration of Amended Future Board Meeting Locations and Dates
- b. Select a location for the October 23-24, 2022 Meeting
Recommended: Live Oak, TX
- c. Next Board Meeting: January 28-29, 2021
Hilton Dallas/Rockwall Lakefront
Rockwall, TX

15. Adjournment



Jeffrey R. Thompson
Executive Director

* Reports that will not be verbally presented to the Board unless there are questions or a specific need to address an item within the report.

All meetings of the Texas Municipal League Intergovernmental Risk Pool are open to the public. However, the Pool reserves the right to recess into Executive Session on any matter set forth on this agenda which qualifies for a closed meeting under Texas Government Code Anno. Sections 551.071 to 551.076.