

**TEXAS MUNICIPAL LEAGUE
INTERGOVERNMENTAL RISK POOL**

Finance & Information Technology Committee Meeting

**Hotel Emma – Cellar K
136 E. Grayson Street
San Antonio, TX 78215**

July 25, 2024

Committee Trustees Present:

Chris Coffman, Chair
Jeffrey Snyder
Harlan Jefferson

Committee Trustees Absent:

Mike Alexander

Other Trustees Present:

None

Staff Present:

Tito Villegas
Atul Poladia
Mike Raigosa
Julie Nguyen
James Sharkey

Others Present:

None

Chris Coffman called to order the Finance and Information Technology Committee of the Texas Municipal League Intergovernmental Risk Pool at 2:05 p.m. on Thursday, July 25, 2024.

Consideration of Minutes of April 25, 2024 Finance and Information Technology Committee Meeting (Tab 7)¹

MOTION by Jeffrey Snyder, seconded by Harlan Jefferson, to approve the April 25, 2024 Finance and Information Technology Committee Minutes. Motion carried with unanimous approval.

Review on May 31, 2024 (8-month) Financial Statements and presentation of June 30, 2024 Financial Results (Tab 8)

Tito Villegas presented the May 31, 2024 (8-month) Financial Statements and the Financial Results as of June 30, 2024 as set forth under Tab 8.

Review on May 31, 2024 (8-month) Investment Report and presentation of June 30, 2024 Investment Results (Tab 9)

Tito Villegas presented the May 31, 2024 (8-month) Investment Report and the June 30, 2024 Investment Results as set forth under Tab 9.

¹ All references to “Tabs” in these minutes are references to the Tabs in the Board of Trustee Agenda packet.

Consideration of the Proposed Budget for 2024-25 (Separate Document) including: (1) Authorization of the Executive Director to Transfer Funds within Budgets, (2) Authorization for Executive Director to make necessary changes in personnel that are not budgeted if growth in new Members or added functions warrant need for such changes; (3) Adoption of Citizen Member Compensation Daily Rate, (4) Adoption of the list of existing contracts budgeted in excess of \$100,000 annually, as provided by the Proposed Budget and (5) Adopt the 2024-25 Proposed Budget (Tab 10).

Tito Villegas presented the consideration of the Proposed Budget for 2024-25 as set forth under Tab 10.

MOTION by Harlan Jefferson, seconded by Jeffrey Snyders, to recommend that the Board approve the following motions:

Motion 1:

- Adopt the “Workshops” line item within the budget, in the amount of \$216,000.

Motion 2:

- Adopt the Citizen Board Member Compensation Daily Rate of \$1,234 for 2024-25.

Motion 3:

- Authorize the Executive Director to transfer funds within budgets
- Authorize the Executive Director to make necessary changes in personnel that are not budgeted if growth in new members or added functions warrant the need for such changes.
- Adopt the list of existing contracts budgeted in excess of \$100,000 annually, as provided by the Proposed Budget.
- Adopt the 2024-25 Proposed Budget.

Motion carried with unanimous approval.

Consideration of Updated Funding Range of the Workers’ Compensation Lifetime Benefits (LTB) Investment Portfolio (Tab 11)

Tito Villegas presented the consideration of Updated Funding Range of the Workers’ Compensation Lifetime Benefits (LTB) Investment Portfolio as set forth under Tab 11.

MOTION by Jeffrey Snyder, seconded by Harlan Jefferson, to recommend that the Board approve updating the Workers’ Compensation Lifetime Benefits (LTB) Investment Portfolio funding range to \$169 million to \$215 million. Motion carried with unanimous approval.

Report from Office of Project Management and Analytics, including progress on Business Application & IT Road Map (Tab 12)

Atul Poladia presented the Report from Office of Project Management and Analytics, including progress on Business Application and IT Road Map as set forth under Tab 12.

Information Technology Report on Hardware and Software of the IT Infrastructure (Tab 13)

Atul Poladia presented the Information Technology Report as set forth under Tab 13.

Chris Coffman adjourned the meeting at 2:57 p.m. on July 25, 2024.

Approved by the
Finance & Information Technology Committee
on
October 24, 2024



Tito P. Villegas Jr., CPA, CFA
Chief Financial Officer & CIO