

**TEXAS MUNICIPAL LEAGUE
INTERGOVERNMENTAL RISK POOL**

Finance and Information Technology Committee Meeting

**Lake Granbury Conference Center – Ballroom 1
623 East Pearl Street
Granbury, TX 76048**

April 24, 2025

Committee Trustees Present

Chris Coffman – Chair
Harlan Jefferson
David Rutledge

Staff Present

Tito Villegas
Atul Poladia
Mike Raigosa

Others Present

None

Committee Trustees Absent

Opal Mauldin-Jones
Emily Crawford

Other Trustees Present

None

Chris Coffman called to order the Finance and Information Technology Committee of the Texas Municipal League Intergovernmental Risk Pool at 2:11 p.m. on Thursday, April 24, 2025.

Review of February 28, 2025 (5-month) Financial Statements and presentation of March 31, 2025 Financial Results (Tab 4)

Mike Raigosa presented the February 28, 2025 (5-month) Financial Statements and the March 31, 2025 financial results as set forth under Tab 4.

Review on February 28, 2025 (5-month) Investment Report and presentation of March 31, 2025 Investment Results (Tab 5)

Tito Villegas presented the February 28, 2025 (5-month) Investment Report and the March 31, 2025 Investment Results as set forth under Tab 5.

Consideration of One-Year Contract Extension with Principal Financial Group for Investment Custodial Services (Tab 6)

Tito Villegas presented the consideration of a one-year contract extension with Principal Financial Group for Investment Custodial Services set forth under Tab 6.

MOTION by Harlan Jefferson, seconded by David Rutledge, to recommend that the Board approve the contract extension letter with Principal Financial Group set out under Tab 6 for a one-year period from July 1, 2025 to June 30, 2026 under the terms and conditions of the original agreement at an estimated cost of \$115,000; and authorize staff to request proposals for investment custodial services prior to the expiration of the contract extension. Motion carried with unanimous approval.

Consideration of Resolution authorizing Frost Bank as the Designated Depository Institution, Authorizing the Execution of Depository, Security, and Funds Transfer Agreements, Designating Certain Positions as Signatories on the Account, and Granting the Executive Director Additional Authority for Ancillary Agreements (Tab 7)

Tito Villegas presented the consideration of a Resolution authorizing Frost Bank as the Designated Depository Institution, authorizing the execution of Depository, Security, and Funds Transfer Agreements, designating certain positions as signatories on the account, and granting the Executive Director additional authority for ancillary agreements as set forth under Tab 7.

MOTION by David Rutledge, seconded by Harlan Jefferson, to recommend that the Board adopt the Resolution set out under Tab 7 authorizing Frost Bank as the designated depository institution and approving such agreement, approving the execution of the security and funds transfer agreements with Frost Bank, designating certain positions as signatories on the depository account, designating the Federal Reserve Bank, Federal Home Loan Bank, and/or the Bank of New York Mellon Trust Company, N.A. as custodian of collateral, and granting the Executive Director authority to execute other necessary agreements. Motion carried with unanimous approval.

Report from Office of Project Management and Analytics, including progress on Business Application & IT Road Map (Tab 8)

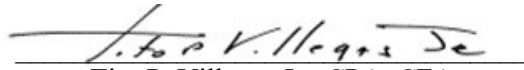
Atul Poladia presented the Report from Office of Project Management and Analytics, including progress on Business Application and IT Road Map as set forth under Tab 8.

Information Technology Report on Hardware and Software of the IT Infrastructure (Tab 9)

Atul Poladia presented the Information Technology Report as set forth under Tab 9.

Chris Coffman adjourned the meeting at 3:13 p.m. on April 24, 2025.

Approved by the
Finance and Information Technology Committee
on July 24, 2025



Tito P. Villegas Jr., CPA, CFA
Chief Financial Officer & CIO