

NOTICE OF MEETING

TML Intergovernmental Risk Pool Board of Trustees Executive Committee Meeting

Hyatt Regency Conroe – Mesquite B Room
1001 Grand Central Parkway
Conroe, TX 77304

April 25, 2024 (2:00 PM)

AGENDA

1. Roll call and excused absences
2. Public Comment on Agenda Items
3. Consideration of minutes of January 25, 2024 Board Planning Session and January 26, 2024 Board Meeting
4. Board Workshop - Rates for all lines of coverage for 2024-25, including Reinsurance and Target Members Equity Updates, including highlights of Proposed Coverage Changes
5. Review of Board of Trustees Election Process and Board Election of Chair and Vice Chair
6. **Nominations Committee Items**
 - a. Consideration of January 25, 2024 minutes of Nominations Committee Meeting
 - b. Consideration of appointment of a Citizen Trustee for the remaining term of Place 10 of the Board of Trustees, which expires on October 1, 2028
7. **Finance & Information Technology Committee Items**
 - a. Review of February 29, 2024 (5-month) Financial Statements and presentation of March 31, 2024 Financial Results
 - b. Review of February 29, 2024 (5-month) Investment Report and presentation of March 31, 2024 Investment Results
 - c. Presentation of Capital Adequacy Assessment from PricewaterhouseCoopers LLP and Consideration of Updated Target Equity Range, Target Equity Policy and Members' Equity Distribution Policy

- d. Consideration of one-year contract extension with Principal Financial Group for investment custodial services
- e. Report from Office of Project Management and Analytics, including status of Business Application & IT Road Map Items
- f. Information Technology Report on Hardware & Software of the IT Infrastructure

8. Underwriting & Claims Committee Items

- a. Consideration of Property Rate Recommendations & Property Reinsurance Recommendations for May 1, 2024 to May 1, 2025
- b. Consideration of Workers' Compensation Rate Recommendations for 2024-25
- c. Consideration of Liability Rate Recommendations for 2024-25
- d. Consideration of Cyber Reinsurance Agreement Renewal, Cyber Coverage Rate Recommendation for 2024-25, and Members' Equity Transfer to the Cyber Fund from the Liability Fund
- e. Consideration of Proposed Coverage Changes to the Liability, Property and Cyber Coverage Lines
- f. Consideration of revisions to the list of approved defense attorneys
- g. Significant Cases and Legal Developments impacting the Pool
- h. Liability and Property Claims Report on trends concerning liability claims and property claims
- i. Workers' Compensation Claims Report on trends concerning workers' compensation claims
- j. Risk Services Report including Membership Activity
- k. Underwriting Report on underwriting results, loss ratios, including the Quarterly Report by Victor O. Schinnerer & Company, Inc. regarding revenues received and contract activities
- l. Loss Prevention Report on member surveys, training, and property valuations conducted
- m. Subrogation Division Progress Report

9. Executive Committee Items

- a. Consideration of Consulting Contract for Real Estate Consultant Related to the Future of the Texas Municipal Center
- b. Consideration of January 25, 2024 Planning Session Report from Ron Cox Consulting
- c. Consideration of Offering Supplemental Income Gap Coverage for Public Safety by the Liability Fund beginning October 1, 2024
- d. Consideration of Cyber Fund Interlocal Agreement
- e. Consideration of Bylaws Changes
- f. People Operations Report Identifying Activities and Initiatives
- g. Communications Office Report on Communications Efforts and Initiatives

10. Comments by Ex-officio Members from and to the TML Board

11. General Counsel’s Report on Legislative Activities

12. Executive Session*

- a. Workers’ Compensation Claims Report including selected items concerning (1) fatality claims, (2) large exposure claims, (3) presumption claims, and (4) new claims that have reserves exceeding \$150,000
- b. Liability and Property Claims Report on new claims that have indemnity reserves exceeding \$300,000, expense reserves in excess of \$250,000 and significant updates on previous claims and trial results
- c. Status of lawsuits in which the Pool is a Party

13. Meeting Schedule and Board Continuing Education

- a. Select a location for the April 30- May 1, 2026 Board Meeting
Recommended: Kerrville Area
- b. Next Board Meeting: July 25-26, 2024
Hotel Emma
San Antonio, TX

14. Adjournment

A handwritten signature in black ink, appearing to read "Jeffrey R. Thompson", written over a horizontal line.

Jeffrey R. Thompson
Executive Director

* All meetings of the Executive Committee of the Texas Municipal League Intergovernmental Risk Pool are open to the public. However, the Executive Committee reserves the right to recess into Executive Session on any matter set forth on this agenda which qualifies for a closed meeting under Texas Government Code Anno. Sections 551.071 to 551.076, and 551.089.